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United States Senate

COMMITTEE ON SMALL BUSINESS

WASHINGTON, DC 20510-6350

February 18, 1999

Mr. Wayne R. Poll
Inspector General
Pension Benefit Guaranty Corporation
1200 K Street NW
Washington, DC 20005-4026

Dear Mr. Poll:

The purpose of this letter is to request copies of the Pension Benefit Guaranty Corporation's ("Corporation") Financial Statements Audits and related reports for Fiscal 1998 as soon as possible. I also wish to receive copies of the Fiscal 1998 reports on the Corporation's internal controls and on its compliance with relevant laws and regulations.

As Chairman of the Senate Committee on Small Business, I am very interested in ensuring that the Corporation carries out its functions in an effective, efficient, and lawful manner, particularly with regard to small business. As the Pension Insurance Data Book 1997 indicates, 17,701 pension plans (or 41%) of the 43,047 insured plans have less than 25 participants. I look forward to learning more details of how the Corporation works with small business pension plans.

Thank you in advance for your assistance. If you have any questions about this request, please contact Cordell Smith of my Senate Small Business Committee staff on (202)224-3594.

Sincerely,



Christopher S. Bond
Chairman

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