

List of Budget Effects on SBA Programs

I submit the following list for the record which identifies the adverse effects of the proposal on a program-by-program basis:

In the lending and investment areas:

The 7(a) Loan Guarantee Program - no funding. Transfer cost from the government to the borrowers and lenders.

The Microloan Program - no funding. Eliminated program.

New Markets Venture Capital Program - no funding.

The SBIC Participating Securities Program - increased fees and total actual and projected losses of \$1.8 billion.

The SBIC Debentures Program - increased fee.

Disaster Loan Program - increased subsidy rate and losses of \$900 million in asset sales.

Eliminated Entrepreneurial Development - Counseling, Business Resources and Outreach.

Of 20 programs, the President eliminated 10.

- Business Information Centers
- BusinessLINC (not funded in 2004)
- HUBZones
- Microloan Technical Assistance Grants
- Program for Investment in Microentrepreneurs (PRIME) Grants
- Native American Outreach
- New Markets Venture Capital Technical Assistance Grants
- SBIR FAST Grants
- SBIR Rural Outreach Grants
- U.S.Export Assistance Centers

Three programs received cuts from FY2004

- Women's Business Centers
- Small Business Development Centers
- 7(j) Technical Assistance Program (8(a) assistance)

Seven were level-funded

- SCORE
- Veterans Outreach
- Small Disadvantaged Businesses
- Advocacy research
- Drug-free workplace
- National Ombudsman
- National Women's Business Council