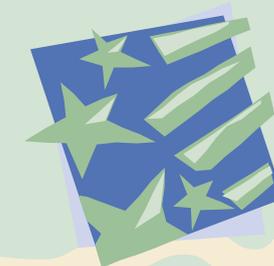
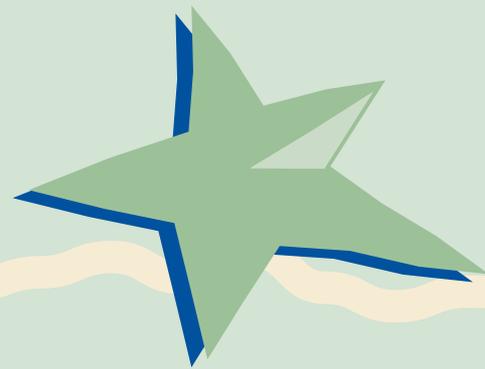


American Formula For Growth

Federal Policy & the Entrepreneurial Economy



Create Financial Markets

1933
The Securities Act

1934
The Securities Exchange Act

1939
GAAP regulations

1953
SBA's 7(a) Guaranty Loan Program

1958
Small Business Investment Company Act

1971
Creation of NASDAQ by the SEC

1974
ERISA

1976
Hart-Scott-Rodino Act

1977
FASB treatment of "pooling" of assets

1978
Liberalization of bankruptcy system

1978
Revenue Act cuts capital gains rates

1980
ERISA regulations re: pension fund investment in high risk ventures

1980
DOL gives VC's "safe harbor" exemption from ERISA

1980
Business Investment Incentive Act

1986
Tax Reform Act

1996
Adoption of Uniform Blue Sky Law

Provide R&D and Intellectual Property Protection

1952
Current U.S. patent structure

1965
Strengthened patent protection

1969
DOD's DARPA funds early technology requirements

1976
Revision of copyright laws

1980
Bayh-Dole Act

1980
Stevenson-Wydler Act

1980
Computer Software Copyright Act

1982
Single Court for Patent Appeals

1982
14-year term for all design patents

1982
SBIR program

1984
Extension of patent term for FDA delays

1984
Protect semiconductor chips as copyrightable works

1984
Single Board of Patent Appeals

1989
National Competitiveness Technology Transfer Act

1989
Berne Convention on International Copyright

1990
Computer Software Rental Act

1994
Extended patent term to 20 years

1995
Extended patent protection to biotech processes

1996
Digital Millennium Copyright Act

1998
Patent Protection to Business Processes

Invest in Technically Talented People

1958
National Defense Student Loan Program

1960s
NSF programs to fund engineering and science in universities

1964
Creation of Employee Stock Purchase Plans (ESPPs)

1965
Elementary and Secondary Education Act

1972
Pell Grants

1974
Creation of Individual Retirement Accounts (IRAs)

1974
Creation of Employee Stock Ownership Plans (ESOPs)

1978
Liberalization of bankruptcy system

1978
Revenue Act cuts capital gains rates

1981
Creation of Incentive Stock Options (ISOs)

1986
COBRA Protection

1988
Expansion of H1-B visa availability

Open New Markets

1947
General Agreement on Tariffs and Trade (GATT)

1956
IBM Consent Decree

1964
Adoption of UCC by all states

1968
FCC's Carterphone decision

1969
MCI decision

1977
Deregulation of air cargo

1978
Airline deregulation

1980
Motor Carrier Act

1984
Break-up of AT&T

1986
GATT Uruguay Round begins

1993
NAFTA

1994
Establishment of WTO

1996
Telecommunications Act

1997
Basic Telecommunications Services Agreement

1998
APEC Mutual Recognition Agreement

1999
Financial Services Agreement

Establish a Robust and Dependable Infrastructure

1944
G.I. Bill of Rights (WW II)

1952
G.I. Bill of Rights (Korea)

1956
Federal Highway Act creates Highway Trust Fund

1958
National Defense Education Act

1965
First Higher Education Act

1966
G.I. Bill of Rights (Vietnam)

1969
Tax Reform Act

1970
Clean Air Act

1977
Clean Water Act

1991
Intermodal Surface Transportation Efficiency Act (ISTEA)

1998
Latest Reauthorization of Higher Education Act



National Commission on Entrepreneurship
www.ncoe.org

